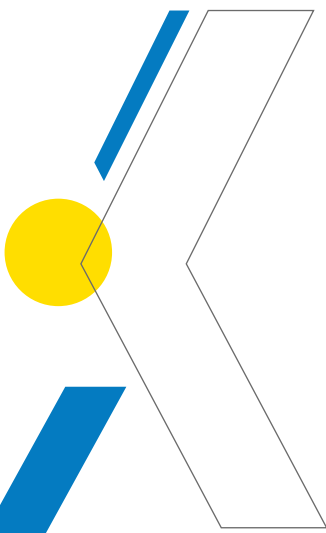


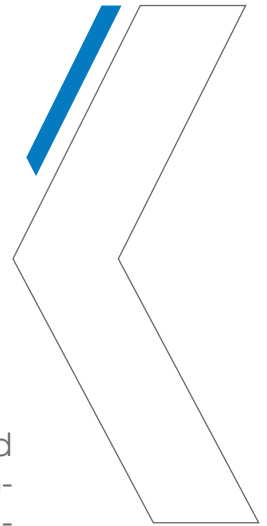


KORRA
ENERGI

COP27
ENERGY HIGHLIGHTS
BY KORRA ENERGI



DECEMBER, 2022



INTRODUCTION

COP27 witnessed great successes in several fields. It was held in Egypt at Sharm elshiekh from the 6th till the 20th of November 2022, COP27 held high-level and side events, key negotiations, and press conferences, hosting more than 100 Heads of State and Governments, over 36,000 participants and numerous pavilions showcasing climate action around the world and across different sectors. It also witnessed for the first time the inclusion of "Loss & Damage" fund in its agenda after it was refused for many years. As a result of that, "Compensations Fund" was established to finance losses and damages. Nearly 200 countries reached agreement on the next step forward for climate ambition.

As for the initiatives, the conference witnessed the launch of three initiatives for Africa. The first one was for the "Fair Energy Transition in Africa", while the second one was for African Women, and the last one was for Climate Change Adaptation (CAP). Concerning the deals, Egypt succeeded in gaining \$15 billion through deals to finance NWFE program which will help in solving the financing problem in the field of food and energy.

Korra Energi prepared this report to increase awareness of COP27 important outcomes, initiatives and noteworthy related news as Korra Energi is always keen on providing valuable insights to its esteemed partners.

Content:

- Korra Energi's Participation
- Sustainability News
- Green Projects Fund News
- Decarbonization & Carbon Credit Certificates News
- Significant Energy News
- COP27 Outcomes & Negotiations Results News

KORRA ENERGI'S PARTICIPATION



Korra Energi's participated at COP27, by being actively present for the two weeks as well as through holding two valuable panel discussions with several specialized speakers, to scale up the benefits of energy solutions and highlight the urgency of financing these solutions for a better and more sustainable future, as well as discussing the challenges preventing actions and ways to overcome them. Korra Energi was present with a booth during COP27 highlighting the company's energy sustainable applications and currently operating projects that ensure global and creative green solutions.

Interview held with Eng. Ayman Korra Chairman of Korra Energi during COP27

'Egypt's Korra Energi is implementing more than \$50mln worth of energy projects' - Chairman

Korra Energi's portfolio of projects under implementation in Egypt include a 27-megawatt (MW) power plant in Abu Rawash and flare gas recovery projects, together adding up to a total investment of more than \$50 million.

Company chairman Ayman Korra told Zawya Projects that the \$25 million power plant project, located in an industrial complex in Abu Rawash, would be completed by the first quarter of 2023.

The two flare gas recovery projects, he continued, are worth 500 million Egyptian pounds (\$21 million). The project for Amreya Petroleum Refining Company (APRC) in cooperation with the Egyptian Maintenance Company (San Masr) involves the recovery and use of flared gas to produce butane and condensates.

The company is also working on flare gas recovery project for Esh El Mallaha Petroleum Company (ESHPETCO) in Hurgkada. The recovered flare gas is used for electricity production, heating and Natural Gas Liquids.



COP27 - Financing Sustainable Energy Projects Side-Event



The panel discussion was on the 15th of November, 2022 (Energy Day), at the Green Zone at the Business Pavilion of Egypt.

Session highlights:

The panel discussion was moderated by Eng. Mohamed Medhat, Managing Director of Sustainable Green Energy & Industrial Trading BU at Korra Energi. The discussion panel included Eng. Ayman Korra, Chairman of Korra Energi, Prof. Hafez A. El Salmawy, former Director of EgyptERA, Philip Jago, EPAP TA Manager and Mr. Karim Hassan, Sustainability Senior Officer at CIB.

The speakers discussed means to support the industrial sector, the suitable legal framework to attract investments and funding solutions available, to finance green projects, renewable energy, water efficiency, and green buildings. It was mentioned that many entities are keen on financing green projects, including the European Investment Bank, the French Development Agency, the European Union, and the German bank KfW, through cooperating with multiple local banks. Eng. Ayman Korra, Chairman of the Board of Directors of Korra Energi, explained Egypt's strategy to reduce natural gas consumption, replace it with sustainable energy, and boost the efficiency of its generation.

The speakers concluded that Egypt is an attractive and appropriate environment for investments in the field of green projects and new & renewable energy.

Prior to the panel discussion, Prof. Hafez El-Salmawy gave a short presentation on the 'Promotion of Renewable Energy in Egypt and its Legal Framework Enhancement' which was very insightful to the audience.

Session's achievements:

- The session shed light and raised awareness on new non-conventional energy applications that are beneficial for both business as well as the environment.
- It aimed to reach realistic actionable solutions that tackle the banking industry's concerns regarding the financing of new energy solutions.
- Obtained feedback regarding the challenges faced by businesses in different industries, as well as the banking sector, regarding the financing of efficiency solutions.
- Scaled up the benefits of energy solutions and highlighted the urgency of financing these solutions for a better and more sustainable future.

Korra Energi's Solutions for a Better Tomorrow – Opportunities and Challenges Side-Event



The panel discussion was on the 17th of November, 2022 (Solutions Day), at the Green Zone at the Business Pavilion of Egypt.

Session highlights:

The first half of Korra Energi's side-event was enriched by three key note speakers, Marco Baresi, Institutional Affairs & Marketing Director at Turboden presenting EU best practices under the topic title 'Best Practice of Energy Efficiency Policies & Regulations in the European Union', followed by Mohamed Medhat from Korra Energi demonstrating 'New Sustainable Energy Applications for decarbonization' and the third was given by the energy guru Prof. Hafez A. ElSalmawy regarding 'Energy Transition & Egypt's Energy Strategy by 2040'

Afterwards, for the second half of the event, the panel discussion was led by Moderator Mohamed Medhat Managing Director of Sustainable Green Energy & Industrial Trading BU Korra Energi. The speakers in the discussion panel included, Eng. Ayman Korra, Chairman of Korra Energi, Professor Hafez A. El Salmawy, Professor of Energy Engineering & former Director of the Egyptian Electric Utility and Consumer Protection Regulatory Agency (EgyptERA), Sherif El Diwany, ABA Board Advisor and Convener of Alliance for Green Transformation, Dr. Ahmed Shireen Korayem, Chairman of the Egyptian Cement Association/Board Member at the Building Materials Chamber/ Vice Chairman and Board Member (representing Egypt) at the Arab Union for cement, and Dr. Mohamed Salah El Din, Quality, Energy and Excellence General Manager SIDPEC.

The sessions mentioned innovative new energy solutions, tackled challenges as well as opportunities, discussed new carbon credit policies and shared valuable information for manufacturers, business owners as well as policy makers that help with implementations while boosting a green economy.

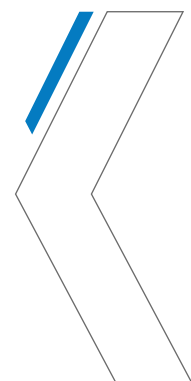
Eng. Ayman Korra, the Chairman of Korra, explained that one of the greatest challenges facing the adoption of energy solutions, used to be in the lack of awareness. However, he is optimistic of the future especially after COP27 with business being conscious and concerned with their environmental impacts. He stressed on the importance of cooperation between different entities, so that procedures and policies from the one hand, align with the goals and targets of reducing carbon emission on the other hand.

On a different note, Mohamed Medhat Managing Director of Sustainable Green Energy & Industrial Trading BU Korra Energi stated several solutions and on-the-ground projects, among them Korra's Flare gas recovery upstream project in Hurghada which was the first in Egypt to produce both electricity and natural gas liquids. He added that they are proud for having the project chosen as the second-best environmental project highly commended for the year in Egypt Africa & the Mediterranean by the regional select jury of EGYPs 2020.

Moreover, during the session, the speakers discussed solutions, and means to support, and accelerate Zero carbon solutions. It was highlighted that Egypt is among the greatest exporters of cement to the EU, and the EU will soon inquire high carbon footprint standards. Additionally, it was expected that by 2030-2035, green hydrogen will become economically competitive with grey hydrogen. The discussion of carbon credit market launch in Egypt and its importance was of great value. The speakers concluded that Egypt is on the right path, and that the market will witness remarkable growth in the future in the field of new & renewable energy and pioneering solutions.

Session's achievements:

- The session aimed to raise awareness for new, non-conventional energy applications.
- Demonstrated the relevant environmental impacts and CO2 emission reductions.
- Explained how these solutions increased energy efficiency and utilized wastes
- Encouraged business owners to explore new energy solutions, and take immediate and bold steps to implement them.
- Highlighted the best practices already applied in other countries.



إطلاق مبادرة المدن المصرية المستدامة بالتعاون مع وزارة التنمية المحلية والبنك الدولي Egypt launches national Sustainable Cities Initiative with World Bank at COP27

Egypt's Minister of Local Development Hisham Amna and Minister of International Cooperation Rania El-Mashat launched the Egyptian Sustainable Cities Initiative in cooperation with the World Bank to enhance sustainable solutions in Egyptian cities. It is meant to increase the role of cities in facing climate change by developing a strategic plan to achieve multidimensional sustainability and implementing projects and programs to achieve sustainable development, the international cooperation ministry said in a statement.

رئيس الوزراء يشهد توقيع مذكرة تفاهم بشأن إنشاء مجلس الأعمال المصري للاستدامة PM witnesses signing MoU on establishing Egyptian business council for sustainability



Prime Minister Mustafa Madbouli witnessed Thursday 10/11/2022 the signing of a memorandum of understanding among the Planning Ministry, the Federation of the Egyptian Industries and the National Alliance for Civil Development Work for establishing an Egyptian business council for sustainability.

The Prime Minister stressed that the establishment of this council comes within the framework of the state's orientation towards achieving the national sustainable development strategy "Egypt Vision 2030", where the council's role is consistent with the state's keenness on devising effective policies, achieving efficient management of the state's public investments and pushing forward the partnership with the private sector, and civil society.



الملا يلتقي وزير الأرض والبيئة بـ"سان مارينو" في قمة المناخ بشرم الشيخ Egypt, San Marino Hold Sustainable Development Talks at COP27

Minister of Petroleum and Mineral Resources Tarek El Molla met with Stefano Canti, Minister for the Territory, Environment, Agriculture and Civil Protection, San Marino, on the sidelines of participation in the United Nations Climate Summit COP27 in Sharm El-Sheikh, the ministry said in a statement.

Canti presented to El Molla the San Marino Declaration issued by the United Nations, which represents a map of principles for the green and sustainable construction of new cities and urban areas. It is to be followed by workers in the construction and architecture sectors in those projects to keep pace with the goals of sustainable development and preserving the environment.

وزير المالية: توقيع اتفاقيات بـ 14 مليار دولار لتمويل «نُوفى»
للتحول إلى الطاقة النظيفة واستدامة الأمن الغذائي

Minister of Finance: Signing agreements worth 14 billion dollars to finance
"NWFE" for the transition to clean energy and sustainable food security

Dr. Mohamed Maait, Minister of Finance, stressed the importance of the role of international financial institutions in providing low-cost financing on concessional terms to emerging economies, in a way that contributes to adapting to the negative consequences of climate change and the gradual transition to a green economy based on the use of clean energy resources, such as green hydrogen, which represents a great opportunity for Egypt to become a pioneer in its field of production, indicating that the government has adopted sev-



eral initiatives for green transformation and achieving comprehensive and sustainable development, the most important of which is "NWFE" initiative, that witnessed financing of about 14 billion dollars, through the signing of several agreements on the sidelines of the "Funding Day" activities, to provide appropriate financing from several parties to achieve sustainable food security, the transition to clean and renewable energy, and the development of the water sector.

الأوروبي لإعادة الإعمار" يقدم 41.5 مليون دولار لتمويل مشروعات الطاقة المتجددة في مصر
EBRD Provides \$41.5 Mln to Finance Renewable Energy Projects in Egypt

The European Bank for Reconstruction and Development (EBRD) announced that it has increased its stake in Egypt's leading renewable energy development company "Infinity", through an additional commitment of \$41.5 million.

The bank stated, in a statement on Wednesday, that it is one of the current shareholders in the company, as it invested \$60 million in 2020, and in addition to this amount, the new value of \$41.5 million will support Infinity's plans to expand inside and outside Egypt.

أيميا باور الإماراتية توقع اتفاقية اطارية مع الحكومة المصرية لإنتاج 1000 ميجاوات من الهيدروجين الاخضر
UAE's AMEA Power, Egypt sign deal for 1,000MW green hydrogen project

Dubai-based AMEA Power said it had signed a framework agreement with Egypt to establish a 1,000-megawatt green hydrogen project for the production of green ammonia. The agreement was announced at COP27 in Sharm El-Sheikh.

Located at the coastal town of Ain Sokhna in the Suez, the green hydrogen project will have a capacity to produce 800,000 tons of green ammonia per year for domestic and international export.



مصر توقع اليوم اتفاقيات الشراكة مع مؤسسات التمويل لتنفيذ مشروعات المنصة الوطنية للمشروعات الخضراء

Egypt to sign partnership agreements with financing institutions to implement projects of the National Platform for Green Projects

The Egyptian government will sign partnership agreements and letters of intent with international financial institutions and multilateral and bilateral development partners to mobilize development funds facilitation, technical support grants and private sector investments for the implementation of the national platform for green projects, the "Noufi" program.

صندوق مصر السيادي يوقع اتفاقيات بـ 83 مليار دولار بقطاع الطاقة المتجددة

Egypt's Sovereign Fund signs agreements worth \$83 billion in the renewable energy sector

Dr. Hala Al-Saeed, Minister of Planning and Economic Development and Chairman of the Sovereign Fund of Egypt, witnessed the signing of a number of agreements and cooperation protocols between the Fund and a number of developers worth \$83 billion in the renewable energy sector. The signing was attended by Dr. Mohamed Shaker, Minister of Electricity and Renewable Energy, Dr. Rania Al-Mashat, Minister of International Cooperation, and Dr. Tarek El Molla, Minister of Petroleum on the sidelines of COP27.

Al-Saeed said that the Fund of represents an important investment arm for the Egyptian government, adding that its role is to search for and study the available investment opportunities and turn them into a good investment product to be presented to the private sector.

وزير البترول يشارك في التوقيع الأوروبي على مذكرة تفاهم للشراكة في مجال الهيدروجين

The Minister of Petroleum participates in the European signing of a memorandum of understanding for partnership in the field of hydrogen



Eng. Tarek El-Molla, Minister of Petroleum and Mineral Resources, participated in the European signing of a memorandum of understanding between Egypt and the European Union regarding the strategic partnership between the two sides in the field of green hydrogen, on the sidelines of the United Nations Climate Summit COP27 currently held in Sharm El-Sheikh.

A joint declaration on water, food and energy was also signed within the framework of the Egyptian project "NWFE", which includes the European Union's contribution of up to 35 million euros to support the water, food and energy axis in this project.

اقتصادية قناة السويس " توقع 8 عقود فعلية لإنتاج الوقود الأخضر داخل المنطقة Egypt Signs 8 Contracts for Green Fuel Projects in SCZone

The Egyptian pavilion witnessed the signing ceremony of several contracts for green fuel projects within the Suez Canal Economic Zone (SCZone).

The contracts were signed between the Economic Zone, The Sovereign Fund of Egypt, the New and Renewable Energy Authority, and the Egyptian Electricity Transmission Company, with major companies and leading global alliances in field of clean and renewable energy including AMEA Power, Alfanar, TotalEnergies, Fortescue Future Industries (FFI) & Renew Power.

Egyptian energy and infrastructure company Elsewedy Electric has entered into a partnership with ReNew Power, to develop a green hydrogen project in Egypt.



المشاط: «سكاتك» تحصل على سندات دولية لتنفيذ مشروع الهيدروجين الأخضر بمصر

Al-Mashat: "Scatec" obtains international bonds to implement the green hydrogen project in Egypt

Rania Al-Mashat, Minister of International Cooperation, said that the government has started a strategic cooperation with the Norwegian company Scatec to implement the first phase of the green hydrogen project in the Suez Canal Economic Zone, to become an important center for Africa. She noted that the international partnerships and the role of international financial institutions is present in this partnership through the cooperation International Finance.

In a speech during her participation in the round table organized by the International Renewable Energy Agency in cooperation with the European Union, which was held within the activities of the COP27, the minister stressed that the Egyptian state is moving forward in the current period to increase efforts for climate action and renewable energy generation.

وزيرة التعاون الدولي تبحث مع نظيرتها الهولندية جهود دعم المنصة الوطنية للمشروعات الخضراء

The Minister of International Cooperation discusses

with her Dutch counterpart efforts to support the national platform for green projects

Dr. Rania Al-Mashat, Minister of International Cooperation, met with Liesje Schreinemacher, the Dutch Minister of Foreign Trade and International Cooperation, within the framework of her ongoing meetings in COP27 climate summit held in Sharm El-Sheikh.

During the meeting, the Minister of International Cooperation reviewed the steps and initiatives launched by the Ministry during the COP27 climate conference, in light of the National Development Vision 2030 and supporting the National Strategy for Climate Change 2050, as partnership agreements and letters of intent were launched on the national platform for green projects.



قمة المناخ.. اتفاقية تعاون بين "الطاقة المتجددة" و"فورتسكيو فيوتشر" لتطوير الهيدروجين الأخضر

A cooperation agreement between "Renewable Energy" and "Fortescue Future" to develop green hydrogen

Fortescue Future Industries and the Egyptian government represented by the Renewable Energy Authority signed a major framework agreement on the sidelines of COP27, in which the two agreed to work together on the development of a mega green hydrogen and renewable energy project in Egypt.

معيط: مصر حريصة على تشجيع القطاع الخاص المحلي والأجنبي للتوسع في الاستثمارات الخضراء

Maait: Egypt is keen to encourage local & foreign private sector to expand in green investments

Dr. Mohamed Maait, Minister of Finance, affirmed that we rely a lot on the support of USA in the climate issue, and in providing the necessary funding for African countries to reduce the negative effects of climate change, especially in light of the global economy suffering from a severe global inflationary wave & the supply chain disruption, besides the of raising financing costs.

In his meeting with Alexia Latortue, Assistant Secretary of the Treasury for International Trade and Development, and Daniel Rubinstein, the Chargé d'Affairs of the US Ambassador in Cairo, on the sidelines of their participation in the Sharm El-Sheikh Climate Summit, the Minister pointed to the strength and depth of the economic relations between the two countries in various fields, as it witnessed remarkable progress during past period.

التخطيط تعلن دعم البنك الأوروبي لإعادة الإعمار والتنمية لـ 6 مشروعات خضراء ذكية

EBRD to support six winning projects from Egyptian green initiative

The European Bank for Reconstruction and Development (EBRD) will support six Egyptian projects selected as winners in the country's National Initiative for Smart Green Projects (SGG). The step comes in accordance with an agreement reached between the EBRD and the country's Ministry of Planning and Economic Development, the ministry announced on Sunday.

The six small and medium-sized companies have been picked out of 18 winning projects in the National Initiative for Smart Green Projects. The selected projects will receive a comprehensive package of technical support, training and business advisory services, said Hisham Badr, the general coordinator of the initiative.



بقية ملياري دولار.. مصر والإمارات تستعدان لتوقيع اتفاق جديد لإنتاج الهيدروجين الأخضر

Egypt & UAE are preparing to sign a new agreement to produce green hydrogen with \$2bn An Egyptian

An Egyptian-Emirati alliance includes the Emirati “Masdar” and its subsidiaries and the Egyptian company “Hassan Allam” is preparing to sign a new memorandum of understanding next Wednesday, with the Egyptian government to produce green hydrogen with a capacity of 2 gigawatts and investments exceeding two billion dollars.

Hesham El-Gamal, General Manager of Infinity Energy, said that the new project is among the energy projects targeted by the Suez Canal Economic Zone.

أمريكا وألمانيا تتعهدان بجمع 250 مليون دولار لتمويل الطاقة النظيفة في مصر

US & Germany committed to mobilize \$250 million to support energy in Egypt

The Governments of the US, Arab Republic of Egypt and the Federal Republic of Germany released a political statement outlining a plan for accelerating Egypt's Energy Transition through Egypt's Country Platform for Nexus of Food, Water, and Energy (NWFE), the US Department of State said in a press release.

The US and Germany committed to mobilize more than \$250 million in resources to support the deployment of 10 GW of new wind and solar energy projects while decommissioning 5GW of inefficient natural gas generation, it said. This project is coordinated by the European Bank for Reconstruction and Development, it added.

مصر تبحث مع أستراليا زيادة التعاون بمجالي التعدين والهيدروجين الأخضر

Egypt, Australia Explore Cooperation in Green Hydrogen at COP27

Minister of Petroleum and Mineral Resources Tarek El Molla met with Reece Whitby, Australian Minister of Environment and Climate Action, as part of a series of bilateral meetings he is holding in Sharm El Sheikh, where is attending COP 27. The meeting discussed ways to increase joint cooperation in the field of mining, energy transformation projects, emissions reduction and green hydrogen production.

رانيا المشاط تلتقي وفد وزارة الخزانة الأمريكية ضمن فعاليات مؤتمر المناخ COP27

Egypt, US discuss cooperation to support “NWFE” program

International Cooperation Minister Rania el Mashat has hailed as “strategic” relations between Egypt and the US. Mashat, in a meeting with US Assistant Secretary for International Trade and Development Alexia Latortue in Sharm El Sheikh on Sunday, praised Washington's support for the implementation of the national green projects platform, aka the “NWFE” program.

The one-on-one meeting was held on the sidelines of the international climate summit, COP27, with the aim to review joint cooperation files and future measures to boost development cooperation, as well as mechanisms to support the “NWFE” program.

During the meeting, El Molla highlighted the need to expedite energy transformation projects, reduce carbon emissions, produce green hydrogen, and rely on modern technology and technology in the field of mining to preserve the environment, especially since Australia has pioneering experiences and advanced technologies and expertise in this vital field.



رئيس الهيئة: جاري التخطيط لتنفيذ أول منطقة صناعية صديقة للبيئة في مصر Chairman of IMC: Egypt to establish the first friendly industrial zone in Egypt

Engineer Mohamed Abdel Karim, President of the Industrial Development Center (IMC) and Executive Director of the Industrial Modernization Center, announced that the Authority plans to implement the first environmentally friendly industrial zone in Egypt.

This came during a discussion session organized by the Center on the sidelines of the COP27 climate summit in Sharm El-Sheikh, in the presence of Paul Nomba, Regional Director for Infrastructure Affairs in the Middle East and North Africa at the World Bank and a number of representatives of international financial organizations and businessmen. During the session, he reviewed a number of proposed areas, calling on all international financing organizations, the private sector and funding agencies to promote and support IMC's initiative to make it a success and contribute to the planning and implementation of the industrial zone.

باستثمارات 45 مليون جنيه.. إنشاء أكاديمية لتأهيل العمالة لمشروعات الوقود الأخضر Establishing an academy to qualify workers for green fuel projects with investments of 45 million pounds

Prime Minister Mostafa Madbouly witnessed the signing of a framework agreement between the General Authority for the Economic Zone of the Suez Canal, El Sewedy Electric Corporation and Banque Misr to establish an academy for dual technical education and vocational and technical training for technical workers and qualify them to work in industrial projects established within the industrial zone in Sokhna, at an investment cost of 45 million pounds. The project will be financed by Banque Misr and El Sewedy Electric.

رئيس الوزراء يلتقى رئيس مجموعة "فورتيسكو" الأسترالية FFI للطاقة Egypt's PM discusses prospective green hydrogen plant with Australia's Fortescue Future Industries

Prime Minister Mostafa Madbouly met Wednesday, on the sidelines of COP 27, with Founder and Chairman of Australia's Fortescue Future Industries Pty Ltd Andrew Forrest to discuss a prospective green hydrogen plant.

The talks are initially carried out by the company and the Ministry of Electricity and Renewable Energy so as they eye inking the MoU on COP 27's thematic day on energy.

مصر وألمانيا توقعان إعلانين للنوايا للتعاون في مجالات الغاز المسال والهيدروجين الأخضر Egypt, Germany sign 2 declarations of intent in natural gas, green hydrogen fields

Egypt and Germany signed two declarations of intent in the fields of liquefied natural gas (LNG) and green hydrogen to contribute to securing clean energy supplies, achieving sustainable development and confronting climate change. The two agreements were signed via video-conference by Petroleum Minister Tareq el Mulla, Electricity Minister Mohamed Shaker and International Cooperation Minister Rania el Mashat, as well as German Economy Minister Robert Habeck and Jochen Flasbarth, the State Secretary in the German Federal Ministry for Economic Cooperation and Development.

Germany's Federal Ministry for Economic Affairs and Climate Change (BMWK) announced the agreement on its website as it said that Germany is supporting Egypt in establishing sustainably valued green hydrogen series.



رئيس الوزراء يشارك في مؤتمر المبادرة الوطنية للمشروعات الخضراء الذكية PM attends opening of conference on national initiative for smart green projects



The Egyptian Prime Minister Mostafa Madbouli on Thursday witnessed the opening ceremony of the conference of national initiative for smart green projects. The conference is held under the auspices of President Abdel Fattah El Sisi in the presence of Planning Minister Hala El Saeed and International Co-operation Minister Rania el-Mashat. The premier reviewed projects participating at the conference under the initiative nationwide.

The National Initiative for Smart Green Projects announced the winning 18 projects out of 6,281 submitted from all governorates. The winning projects will be presented at the UN Climate Change Conference (COP27) -- set to take place in the Egyptian Red Sea city of Sharm El-Sheikh -- along with one project from each governorate.

قناة السويس تشارك في قمة المناخ بحلقة نقاشية عن دورها في ضمان استدامة سلاسل الإمداد العالمية الصديقة للبيئة

Suez Canal to hold panel discussion at COP 27 on green solutions, investment opportunities

During COP 27, the Suez Canal Authority (SCA) will hold at the Green Zone a panel discussion titled "The Leading Role of the Suez Canal in Maintaining Sustainable Green Supply Chains".

The discussion will tackle the environmental challenges facing the maritime transport industry, and different visions on how to benefit from the development of shipbuilding technology in building new generations of ships that comply with the adequate environmental standards. The panel will also shed light on the investment opportunities the Suez Canal Economic Zone (SCzone).

البحث العلمي: 66 مليون جنيه تمويلًا لـ 43 مشروعًا بحثيًا لمواجهة التغيرات المناخية Egyptian research projects on climate adaptation obtain LE66M in funding 43



Chairman of the Scientific Research Academy Mohamed Saqr announced on Saturday that 43 out of 94 research projects on climate adaptation have won the competition to be implemented in the industrial sector at total funds worth LE 66 million.

Submissions began on May 7 under three categories that are food security, mitigation of climate change impact on health, and green innovation for climate adaptation.

معلومات الوزراء يطلق منصة إلكترونية لاستعراض جهود الدولة لمجابهة تغيرات المناخ IDSC launches online green map of Egypt

The Cabinet's Information and Decision Support Center (IDSC) has launched an online green map of Egypt to show efforts exerted by the State to counter climate change.

The electronic platform was launched as a story map and is available in English and could be accessed through the link:

<https://green-map-of-egypt-gisidscegy.hub.arcgis.com>, the IDSC said in a statement Sunday. It indicates state efforts to counter climate change through information graphics about environment projects in Egypt, the statement added.

المنطقة الاقتصادية لقناة السويس تعلن عن أول إنتاج فعلي للوقود الأخضر SCZONE will announce the first green fuel production within the coming hours

Within the framework of the effective steps taken by the Suez Canal Economic Zone (SCZONE) to accelerate the pace of work on green fuel production projects; SCZONE will announce its first green ammonia production within the coming hours in Sokhna industrial zone. The announcement is coming coinciding with the proceedings of the United Nations Climate Change Conference (cop 27) in Sharm El-sheikh.



مصر توقع تمويلات خضراء بقيمة 2.24 مليار دولار تمويلات تنموية بعدد من القطاعات Egypt signs green finances worth \$2.24 billion

The Ministry of International Cooperation announced the signing of concessional development finances worth \$2.24 billion to implement number of development projects and develop sustainable infrastructure which stimulate the participation of the private sector.

The signing was with number of development partners in the sectors of transportation, housing, electricity, renewable energy, food security, and environment, in the Egyptian pavilion at COP27.

144 مليار جنيه استثمارات خضراء فى عام Egypt allocates LE 144 bln as green public investment during FY21/22

Egypt has allocated a total of 144 billion pounds as green public investment during the year 2021-2022, creating an environment conducive to green transformation, and integrating the environmental dimension in development plans.

The investment plan includes 7 core areas: clean transportation, environmental improvement, agriculture, irrigation, industry, housing, energy and education. The targeted green investments in the fiscal year 2022/2023 represent 40% of the total public investments.

رئيس الوزراء يطلق خطة الاستثمارات الاستراتيجية الوطنية لتغير المناخ Egypt's PM launches national strategic investment plan for climate change



Egyptian Prime Minister Mostafa Madbouli launched Wednesday the national strategic investment plan for climate change in the Egyptian pavilion in the Blue Zone at the United Nations Climate Change Conference COP27.

Madbouli asserted the necessity of rallying efforts of the private sector to fund green projects, as well as renewable energy ventures, adding that the government presents luring facilitations for the private sector.

بيان مشترك بين الاتحاد الأوروبي ومصر بشأن الشراكة حول الهيدروجين المتجدد (نص كامل) EU-Egypt joint statement on partnership on renewable hydrogen (full text)

Egypt and the European Union affirmed their determination to combat climate change and environmental degradation, promote sustainable development and energy security, and achieve a balanced and fair green transition.



According to a joint statement between the European Union and Egypt on the partnership on renewable hydrogen, Egypt and the European Union affirmed their commitment to achieving the goals of the Paris climate agreement and maintaining temperature rise within 1.5 degrees Celsius, by accelerating the equitable transition of energy through the expansion of renewable energy and improving energy efficiency.

وزارة التخطيط تطلق أول صندوق مصري للاستثمار فى مشروعات الكربون EgyCOP The Minister of Planning launches the first Egyptian fund to invest in carbon projects, EgyCOP

Dr. Hala Al-Saeed, Minister of Planning and Economic Development witnessed; The launch of the first Egyptian fund to invest in projects that issue carbon certificates, EgyCOP, during the "Solutions Day" activities supervised by the Ministry of Planning, within the activities of (COP27), Which is hosted by Egypt in Sharm El-Sheikh from 7-18 November, with wide international participation.



Dr. Hala Al-Said assured that EgyCOP is the first of its kind in the Egyptian market, noting that it is a vivid example of the vision of this year's COP presidency "Together for Implementation", as it represents a tangible step forward towards cooperation in implementing innovative solutions that can help our world in combating climate change.

قطاع البترول يوقع 7 مذكرات تفاهم مع شركات عالمية لخفض الانبعاثات الكربونية Egypt inks 7 carbon-cutting deals with global companies at COP27

Seven memorandums of understanding (MoUs) and agreements have been signed between the national gas and petroleum sector and a number of international companies on the margins of the ongoing global climate conference (COP27) in Sharm El Sheikh. The deals were inked in the presence of Egypt's Minister of Petroleum and Mineral Resources Tarek El Molla as part of his ministry's efforts to boost the oil and gas industry and enhance its carbon-cutting capabilities and environmental sustainability, while capitalizing on the expertise and practices of relevant global companies. They include an MoU between the Egyptian Natural Gas Holding Company (EGAS) and Shell



Egypt to establish a framework for managing greenhouse gas emissions, and an MoU signed by EGAS, SeaSplit Technologies, and General Electric to decarbonize industrial activities along the Gulf of Suez.

المبعوث الأمريكي للمناخ "كيرى" يعلن مبادرة جديدة لسوق الكربون U.S. climate envoy Kerry launches carbon offset initiative at COP27

U.S. climate envoy John Kerry announced on Wednesday a new carbon offset initiative which he said would help developing countries speed up their transition away from fossil fuels. At COP27 which is taking place in the Egyptian Red Sea resort of Sharm El-Sheikh, Kerry launched the Energy Transition Accelerator (ETA) designated to act as a catalyst for private capital to accelerate the clean energy transition in developing countries.

The United States will develop the programme in cooperation with the Bezos Earth Fund and Rockefeller Foundation, with input from the public and private sectors which would operate through 2030 and possibly be extended to 2035, he added.

البورصة توقع اتفاقا مع البنك الزراعي ومليبرا كابيتال لتأسيس شركة تداول شهادات الكربون EGX, ABE, Libra Capital to establish company for carbon certificates

The Egyptian Exchange (EGX) announced the signing of a framework agreement with the Agricultural Bank of Egypt (ABE) and Libra Capital, according to an official statement on Sunday.

The agreement entails the establishment of a company dedicated to the development, management, and issuance of carbon certificates, along with various environmental products and certificates.



إطلاق مبادرة أسواق الكربون الإفريقية الجديدة خلال مؤتمر "COP27" ACMI initiative launched during COP27 Conf



The UN announced the launch of the Africa Carbon Markets Initiative (ACMI) on Tuesday as part of COP27 UN Climate Change Conference. The initiative was launched on Tuesday with the aim of dramatically expanding Africa's participation in voluntary carbon markets.

It was launched by a 13-member steering committee of African leaders, CEOs, and carbon credit experts, in collaboration with The Global Energy Alliance for People and Planet (GEAPP), Sustainable Energy for All (SEforALL), and the UN Economic Commission for Africa, with the support of the UN Climate Change High Level Champions – Mahmoud Mohieldin and Nigel Topping

البتترول تنفذ 16 مشروعا جديدا لخفض الانبعاثات الكربونية في مصر Petroleum Min. implements 16 new projects to achieve sustainability and reduce carbon emissions

On the sidelines of COP 27 in Sharm El-Sheikh, Minister of Petroleum and Mineral Resources Tarek El Molla stated that Egypt has presented its objective vision on what needs to be implemented to deliver on the world climate pledges, asserting that Egypt has been a pioneer in encouraging the energy transition and increasing the contribution of new and renewable energy to the energy mix.

The Ministry of Petroleum and Mineral Resources through the Higher Committee for Petroleum Projects is currently implementing 16 new projects to achieve sustainability and reduce carbon emissions in 13 companies (Al-Nasr Petroleum / Alexandria Petroleum / General Petroleum Corporation / Amriya Petroleum Refining / Cairo Petroleum Refining / Khaleda – Qarun / WEPCO / Al-Amal/ Agiba / North Bahariya / Petrosilah / Petrosnan), with a total recovery of 25 million standard cubic feet per day (mscf/d) of gas, and aims to reduce emissions estimated at 584,000 tons of carbon dioxide.

ضمن التزامات مصر باتفاق باريس|وزارة البيئة: البورصة المصرية تطلق أول سوق طوعية للكربون Environment Min.: Egyptian stock exchange launches voluntary carbon market

Egyptian Prime Minister, Mostafa Madbouly, has launched the voluntary carbon market platform from Egypt Pavilion at the COP27 Blue Zone with participation from the private sector. The launch ceremony was witnessed by the Minister of Planning and Economic Development, Hala El-said, the Minister of Environment, Yasmine Fouad, and Executive Chairman of Egypt's Financial Regulatory Authority (FRA), Mohamed Farid, the Middle East News Agency (MENA) reported on Wednesday.

From her side, the environment minister said the platform will ensure more commitment from the private sector to confront climate change. Further, it will help implement the ministry's updated national contribution plan in partnership between the government and the private sector to accelerate reaching low-carbon practices.

SIGNIFICANT ENERGY NEWS

الرئيس السيسي ورئيس وزراء بلجيكا يطلقان "المنتدى العالمي للهيدروجين المتجدد" El Sisi Launches Global Forum on Renewable Hydrogen

Egyptian President Abdel Fattah El Sisi announced the launching of the Global Forum on Renewable Hydrogen in partnership with Belgium and a number of international partners. Meanwhile, El Sisi also participated in the launch of the first phase of the green hydrogen production project of Norway's SCATEC on the sidelines of COP 27.

The large-scale project will produce green hydrogen in the Suez Canal Economic Zone, one of the most important geographical locations in the world, as it will enable us to export green hydrogen easily to Europe and various other continents, El Sisi noted.

The private sector has gained great confidence in the investment climate in Egypt, and many projects are being implemented in the field of electricity production from wind and solar energy. This confirms the ability of renewable energy to attract foreign direct investment and asserts the role of national institutions in creating an investment climate that enjoys low risks and positive interaction with financing institutions and development partners.

الرئيس السيسي يشهد تدشين المرحلة الأولى لمشروع إنتاج الهيدروجين الأخضر بالعين السخنة Egypt, Norway to establish major green hydrogen production plant in Ain Sokhna

President Abdel-Fattah El-Sisi and Norwegian Prime Minister Jonas Gahr Støre launched on Tuesday the first phase of a project to establish a major green hydrogen plant with a capacity to produce 100 MW in Egypt's Ain Sokhna on the Red Sea. The Egyptian president announced the launch of the Egyptian-Norwegian project during a roundtable that he co-chaired with German Chancellor Olaf Scholz titled "Investing in the Future of Energy: Green Hydrogen" as part of the 2022 UN Climate Change

Conference (COP27) being held in Sharm El-Sheikh.

Also during the roundtable, El-Sisi unveiled a new Egyptian-Belgian green hydrogen initiative which he co-sponsored with Belgian Prime Minister Alexander De Croo.

The initiative will establish a permanent platform for dialogue between hydrogen-producing and hydrogen-consuming countries as well as the private sector, organisations and financial institutions operating in this field. The Norwegian Prime Minister Jonas Gahr Støre said that COP 27 will have a positive impact on solving climate change issues. Støre added that Egypt will support that transformation for using green hydrogen in Europe, alongside reducing emissions.

الكهرباء توقع مذكرات تفاهم مع تحالفات محلية وعالمية لإنتاج 28 ألف ميغا وات بـ 34 مليار دولار Electricity Signs Memorandums of Understanding with Local and International Alliances to Produce 28,000 Megawatts at a Value of \$34 Billion

Dr. Mohamed Shaker, Minister of Electricity and Renewable Energy, stated that within the framework of the Ministry of Electricity's implementation of the state's strategy towards increasing the volume of renewable energies, reducing the use of fossil fuels, and transforming Egypt into a center for green hydrogen production, taking advantage of Egypt's comparative advantages in terms of the availability of land necessary to produce a huge volume of electricity. During COP27, a number of agreements were signed with developers and investors from the local and international private sector.



Today, the Minister of Electricity added that memorandums of understanding have been signed with international and local companies and alliances to conduct the necessary studies to implement electricity production projects from wind energy with capacities of up to 28,000 megawatts, with an expected investment volume of \$34 billion, and direct and indirect job opportunities of up to 50.

طارق الملا: تعاون مشترك بين مصر وبلجيكا فى مجال الطاقة

El Molla: Joint cooperation between Egypt and Belgium in the field of energy



Engineer Tarek El Molla, Minister of Petroleum and Mineral Resources, held a meeting in Sharm El Sheikh with a Belgian delegation from the Antwerp Port Authority, as well as Demi and Greenville companies on the sidelines of the COP27 climate summit. The meeting reviewed the proposed future activities for cooperation between the two sides in benefiting from clean fuels represented in natural gas and green hydrogen.

مصر والإمارات توقعان اتفاقية مشروع ضخم لطاقة الرياح UAE, Egypt ink major wind energy deal on COP27 sidelines

The United Arab Emirates and Egypt agreed Tuesday to develop one of the world's largest wind farms in a deal struck on the sidelines of the UN's COP27 climate summit in Sharm El-Sheikh.

The 10-gigawatt (GW) onshore wind project in Egypt will produce 47,790 GWh of clean energy annually once it is completed, the UAE's state news agency WAM said in a statement.

رئيس الوزراء يلتقى ممثلي تحالف بلجيكي للشركات المتخصصة في مجال الطاقة والهيدروجين الأخضر Madbouly Meets with Belgian Energy, Green Hydrogen Companies at COP 27

Egyptian Prime Minister Mostafa Madbouly and Belgian Prime Minister Alexander De Croo held a meeting with representatives from an alliance of Belgian companies specialized in the field of energy and green hydrogen, including DEME Group, Fluxys, and Port of Antwerp.



المملكة ومصر توقعان مذكرة تفاهم للتعاون بالكهرباء والطاقة المتجددة والهيدروجين النظيف Egypt, Saudi Arabia sign MoU for cooperation in fields of electricity renewable energy and clean hydrogen



Egypt and Saudi Arabia signed Tuesday a memorandum of understanding (MoU) for cooperation in fields of electricity, renewable energy and clean hydrogen. This took place on the sidelines of the meetings of the 27th Conference of the States Parties to the United Nations Framework Convention on Climate Change (COP27), held in Sharm El-Sheikh.

The Saudi Ministry of Energy said, in a statement, the MoU aims to enhance cooperation in the production and export of electricity from renewable energy, clean hydrogen transport, electrical interconnection, encourage digital transformation, innovation, cybersecurity, artificial intelligence, and develop qualitative partnerships between the two countries.

ايرسك لحلول الطاقة المتجددة تعتزم استثمار مليار جنيه في مصر خلال 5 سنوات IRSC Renewable Energy Solutions intends to invest one billion pounds in Egypt within 5 years

Dr. Suzy Friedrich, Managing Director of "IRSC" for Renewable Energy Solutions, said that the company will inject direct investments amounting to one billion pounds over the next five years, with the aim of spreading sustainable transport solutions and green logistics services, in all fields, especially the field of agriculture, and transforming Egyptian cities. into green cities, in line with Egypt's vision for sustainable development 2030.

الولايات المتحدة تتوسع في مشروعات الغاز الطبيعي وتخزين الكربون في مصر US to Expand CCS, Natural Gas Projects in Egypt

In a meeting with Minister of Petroleum and Mineral Resources Tarek El Molla, US Assistant Secretary for Energy Resources Geoffrey Pyatt expressed his country's desire to boost its energy activities in Egypt, especially in carbon capture and storage (CCS) and natural gas projects. Pyatt noted that Egypt has an ideal infrastructure to become a regional energy hub and has great capabilities as well as good opportunities in all energy fields.

The meeting, which took place on the sidelines of COP27, also discussed the activities

رئيسا وزراء مصر والنرويج يشهدان توقيع مذكرة تفاهم مع شركة "سكاتك ايه إس إيه"
النرويجية لتنفيذ مشروع لإنتاج الطاقة الكهربائية من الرياح بقدرة 5 ميجاوات
Egypt, Norway Sign MoU to Implement 5 GW Wind Energy Project

PM Mostafa Madbouly and his Norwegian counterpart Jonas Gahr Støre witnessed the signing ceremony of a memorandum of understanding (MoU) between the Egyptian Electricity Transmission Company, the New & Renewable Energy Development Authority, and the Norwegian company Scatec ASA, regarding the implementation of a project to produce wind energy with a capacity of 5 gigawatts.

Under the MoU, the Norwegian company and the project company, which will be established in Egypt, will be allowed to conduct the necessary preliminary technical studies and measurements for the plot of land that will be identified to establish a project for a wind power plant with a capacity of 5 GW, where the required studies include climatic measurements, wind speeds and directions, and paths for bird migration, as well as environmental impact studies.



الولايات المتحدة: مصر حققت تقدماً
ملموساً في صناعة الغاز الطبيعي
Egypt-US Talks Focus on East
Mediterranean's Role in Global
Gas Security

Minister of Petroleum and Mineral Resources Tarek El Molla highlighted the importance of the Eastern Mediterranean's role in securing growing global energy needs as well as accelerating the development of gas fields and discoveries in the region.

El Molla elaborated that this is especially the case since there is a regulatory framework working on this in cooperation and coordination among member states of the Eastern Mediterranean Gas Forum (EMGF). During the talks with US Secretary of Energy Jennifer Granholm on the sidelines of the Climate Summit in Sharm El-Sheikh, El Molla pointed out the importance of the initiatives announced, and the agreements signed related to hydrogen and new and renewable energies and the adoption of balance in achieving the energy transition for a transitional period so that new and renewable energies can meet all energy needs.

مذكرات تفاهم طاقوية سعودية مع مصر وعمان
Saudi energy memoranda of understanding with Egypt and Oman

Saudi Arabia signed two separate memoranda of understanding in the energy fields with Egypt and the Sultanate of Oman on Monday, on the sidelines of the Summit of Parties to the United Nations Framework Convention on Climate "COP27" and the second edition of the "Green Middle East Initiative" summit held in Sharm El Sheikh, Egypt.



The Ministry of Petroleum and Mineral Resources announced that its low-carbon projects reduced carbon dioxide emissions by 1.347 million tons.

According to a report issued by the ministry, 88 low-cost projects were implemented to improve energy consumption efficiency in 31 companies that succeeded in reducing electricity consumption and improving operation efficiency. Also, the report stated that solar panels were installed in the buildings and fields of 21 companies producing 1,350 kilowatts. Additionally, several natural gas connection projects were launched in the poor villages in January 2021 as part of the Haya Karima ('Decent Life') initiative.

COP27 OUTCOMES & NEGOTIATIONS RESULTS NEWS

Since COP27, there has been several reports published by the Egyptian and foreign media about the key outcomes of the conference, here are some of the most important and recent reports published:

- The Minister of Environment reviews the results and recommendations of the 27th Climate Conference COP
- Foreign Minister's statement about COP27 outcomes
- A report by Susthub, about COP 27 outcomes and what does it mean for business
- Report by Al Ahram
- A report by The Sustainable Agency about COP27 outcomes
- Report by the UN environment programme



Yasmine Fouad, the Minister of Environment said that the conference witnessed the launch and allocation of 3 initiatives for the African continent through the Fair Energy Transition Initiative in Africa, the African Women and Climate Change Adaptation Initiative (CAP) in cooperation between the Ministry of Environment, the National Council for Women and the United Nations Women's Agency - Burkina Faso, by providing jobs for African women, especially in rural Africa. Through small projects in the field of energy, agriculture and water, in addition to the global waste initiative by 2050 between the Ministry of Environment in partnership with the United Nations Environment Program and 10 African countries. As well as promoting nature-based solutions to accelerate climate change (ENACT) The Ministry of Environment / co-chaired with Germany and technical support from the International Union for Conservation of Nature / Japan, the European Union, Malawi, Pakistan, Slovenia, the United States of America, where the United States of America has allocated 25 billion US\$ to fund the NbS roadmap, and Germany is investing US\$1.5 billion annually to conserve biodiversity.

Dr. Yasmine added that the negotiations witnessed, for the first time, the inclusion of the item of losses and damages in the conference agenda after refusing to include this item for many years by developed countries, and announcing the establishment of a compensation fund to finance losses and damages.

The Minister of the Environment added that among Egypt's successes and the outcomes of this conference in terms of energy, food and water is obtaining \$15 billion through a number of agreements to finance the projects of the "NWFE" program, noting that this is considered a gain in light of the problems we are experiencing in the financing process. Referring to the Egyptian state's interest in launching Egypt's National Climate Strategy 2050, the Nationally Updated Contributions Plan 2030, and a package of projects amounting to 26 projects in "Energy, Food and Water" fields.

Foreign Minister's statement about COP27 outcome

Sameh Shoukry the Minister of Foreign Affairs, noted that Egypt has taken several measures to increase dependence on green hydrogen, pointing out that the global energy crisis posed a challenge to countries to secure their energy needs.

"Egypt has taken steps in new and renewable energy that pour into the issue of change and many paths have been taken to serve the Egyptian citizen for the first time," he continued.



Shoukry also explained the challenges of water and food security, calling on members of the House of Representatives to continue to discuss this issue and interact with the government and deliver it to citizens.

A report by Susthub, about COP 27 outcomes and what does (it mean for business: (Published 1st of December



U.N. climate negotiations get together a wide variety of people: politicians, official delegations, civil society, scientists and, of course, businesses. Last year, COP26 in Glasgow boosted countries' pledges of emission reductions. It was a good push for many big and small companies to take their more ambitious climate targets towards net zero.

With almost no outcomes on mitigation at COP27, business companies become the essential moving force to address the climate crisis.

A strong focus on net-zero pledges, ESG disclosures, and best practices available for emission reduction will help to compensate poor results of COPs.

"We urgently need every business, investor, city, state and region to walk the talk on their net zero promises. We cannot afford slow movers, fake movers or any form of greenwashing." António Guterres, UN Secretary General

1.5°C is still alive. The companies at COP spoke loudly about the need for governments to make progress on regulations and standards to facilitate the global transition of the private sector. There was also news that the number of companies setting science-based targets (SBTi) has doubled since COP26, with over 1,800 companies having validated targets and 4,000 having committed to setting them.

Loss and Damage fund and business.

Although there is no clarity on the Loss and Damage Fund, many experts commented that businesses could capitalize on the subsequent sustainability opportunities in previously underfunded countries. This agreement could open new markets for companies in infrastructure, manufacturing, capital goods, and more for expansion and business development.



Report by Al Ahram

Al Ahram published 10 outcomes for COP27:

- Sharm el-Sheikh summit call for structural reform of financing for nature and climate
- Reintroducing the idea of integrating biodiversity stemming from COP15 with COP27 Climate Summit
- The COP27 Climate Summit showed strong signs of growing interest and political will in the matter of protecting forests
- Implementation of forest pledges
- the nature of the negotiations at the COP27 climate summit in Sharm el-Sheikh
- The meeting of technology with nature
- Becoming increasingly Blue COP
- Centered around the role of indigenous peoples and local communities
- Put Africa-led initiatives center stage

A report by The Sustainable Agency about COP27 outcomes

- Leaders pushed back against phasing out of fossil fuels
- A shortfall in sworn climate funding for poor nations
- Calls to accelerate the formation of renewable energy
- Wealthier nations agree to fund developing countries
- Building resilience to the impacts of climate change

Report by the UN environment programme

There were continued concerns about rising emissions

- Climate finance was front and centre
- States are turning more to technology
- Methane emissions are in the crosshairs
- Donors offered support for adaptation
- Reviving damaged ecosystems featured prominently
- Young people were in the spotlight
- Leaders were pressed to do more



Conclusion

Joining forces between the private and public sectors can narrow implementation gaps between climate promises and actions in order to move forward in a just and equitable way.

COP27 set the stage for such collaboration, as well as raised awareness among investors, manufacturers, governments and the business sector that green solutions are the only way ahead for a brighter future and economic prosperity. Many successful deals were reached, and numerous more are yet to be accomplished.